

AGREEMENT OF COOPERATION BETWEEN EUROPE INDIA CHAMBER OF COMMERCE, BELGIUM AND NYENRODE BUSINESS UNIVERSITEIT, THE NETHERLANDS

The Europe India Chamber of Commerce, 69, Boulevard Louis Mettewie, (bte. 18), 1080 Brussels, Belgium (hereafter referred to as EICC) and Nyenrode Business Universiteit, Straatweg 25, 3620 AC, Breukelen, The Netherlands (hereafter referred to as Nyenrode Business Universiteit), wishing to enhance relations between the two organizations and to exchange knowledge in the areas of education, research and business, agree to cooperate and work together to become the competent knowledge authority in matters related to trade and commerce between Europe and India.

The two organizations have, therefore, agreed that

- 1. Nyenrode Business Universiteit will cooperate with EICC as knowledge partner.
- 2. The areas of cooperation will mainly focus on sharing the knowledge and resources of both the organizations in order to establish long term joint business research projects in the area of EU-India business relations that are funded by the European Commission.
- 3. The cooperation in this regard shall be in such areas as mutual assistance in developing appropriate proposal for the research projects, developing alliance with organizations in Europe and India, and any such activity that both the organizations deem fit.
- 4. Every topic for the business research and activities of mutual cooperation shall be subject to approval from the concerned authorities of the respective organizations prior to their initiation.
- 5. Nyenrode Business Universiteit and EICC will cooperate to bring out quarterly publication.
- 6. The broad focus of the publication will be to highlight the current state of business relations and the trade and investment opportunities that exist between Europe and India.
- 7. The topics of each publication shall be mutually agreed and approved by the concerned authorities of respective organizations.
- 8. A detailed action plan will be attached to the MoU every year. This action plan shall be subject to approval from the concerned authorities of the respective organizations.
- 9. This action plan will be used as a reference to monitor the development and progress of activities of co-operation between Nyenrode Business Universiteit and EICC.



This agreement shall be effective upon approval by both parties and shall remain in effect for an initial period of three years. Thereafter it shall be automatically renewed from year to year; however, after the initial period either organization may terminate the agreement at the end of a given year by giving six months notice in writing of such intent.

NYENRODE BUSINESS UNIVERSITEIT

EUROPE INDIA CHAMBER OF COMMERCE

Ms. Vidhya Sampath, Managing Director,

Nyenrode Europe India Institute

Mr. Sunil Prasad, Secretary General,

Date: 14 May 2009

Europe India Chamber of Commerce

Date: 22 June 2009

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EICC