

## 4th TRADE AND INVESTMENT PARTNERSHIP SUMMIT 2016 (TIPS)

**8 November 2016**  
**Brussels**

*"Europe and India – Anchors of Economic  
Stability in Today's Chaotic Times"*

Presented by  
Europe India Chamber of Commerce



**BNP PARIBAS FORTIS AUDITORIUM CHANCELLERY**  
**1, RUE DE LA CHANCELLERIE (KANSELARIJSTRAAT 1)**  
**1000 BRUSSELS**

### DRAFT PROGRAMME – TIPS 2016

*"India and the EU: Leveraging Economic Opportunities in Trade and Investment"*

**Registration: 0800hrs – 0915hrs**

#### **Opening of the Business Summit**

**09.30hrs – 11.00hrs**

##### **Opening Address**

Welcome by Dr. Ravi K Mehrotra, CBE, Chairman, EICC & Executive Chairman, Foresight Ltd. UK

His Excellency Manjeev Singh Puri, Ambassador of India to Belgium & Luxembourg and the Mission to the European Union

Mr. Mark Andries, Chief of the Cabinet of Minister-President of the Government of Flanders

Mr. Markus J. Beyrer, Director General, BUSINESSEUROPE

Mr. Arnaldo Abruzzini, Secretary-General, EUROCHAMBRES

Mr. Ravi Parthasarathy, Chairman, IL&FS, India

Mr. Geoffrey Van Orden, Member of European Parliament and Chair, European Parliament Delegation for Relations with India

Ms. Jolana Mungengová, Member of the Cabinet of EU Trade Commissioner Cecilia Malmström

**Key-Note Speaker: Padma Bhushan Mr. Swapan Dasgupta, Member of Parliament, India**

**Inter-active session**

11.00hrs – 11.15hrs – Tea / Coffee break

### **Session 1: Inbound and Outbound Investment: India Grows from Strength to Strength – What Role for Europe?**

*The fastest growing major economy of the world, India, has become one of the most popular destinations for Foreign Direct Investment. India's ever-expanding markets, liberalization of trade policies, development in technology and telecommunication, and loosening of diverse foreign investment restrictions, have further collectively made India, the apple of investors' eye, for most productive, profitable, and secure foreign investment. Now it has become strategic global partner for both for transnational corporations and to their domestic companies. There has been a perceptible shift in Overseas Investment Destination (OID) in last decade or so. Long seen as attractive destinations by foreign capital, India and Indian companies are increasingly looking at expanding their global footprint by investing overseas. Outbound investments from India have undergone a considerable change not only in terms of magnitude but also in terms of geographical spread and sectorial composition. Overseas investment has reached at a higher level in past decade. Indian firms invest in foreign shores primarily through Mergers and Acquisition (M&A) transactions. With rising M&A activity, companies will get direct access to newer and more extensive markets, and better technologies, which would enable them to increase their customer base and achieve a global reach. In the last few years, a large number of enterprises from emerging markets have entered the international marketplace. In this scenario where does Europe stand and how Europe can benefit?*

11.15hrs - 12.00hrs

**Panel Discussion Chaired by** Baron Phillip Vlerick, Chairman, Belgo-Indian Chamber Commerce and Industry, Belgium  
Mr. Rosario Zacca, Partner, Gianni, Origoni, Grippo, Cappelli & Partners, Italy  
Ms. Darya Galperina, Senior Manager, International Trade, Pernot Ricard, France  
Mr. Rosario Zacca, Partner, Gianni, Origoni, Grippo, Cappelli & Partners, Italy  
Dr. Jean-Joseph Boillot, Co-Chairman, Euro-India Economic and Business Group, France

*Inter-active session*

### **Session 2: Fourth Industrial Revolution: Disruptive Innovation and Digital Collaboration - Opportunities for India and the EU**

*The world has gone through a series of 'industrial revolutions' since the 18th century. The present revolution is literally disrupting every business, as we know it, and yet integrating every business in an odd way. Digital flows have become part of today's global trade*

and economic reality. Europe is a leader in ICT sectors like robotics and embedded systems, where it has 31% of world market share. India is thus in a very unique position to take advantage of the Fourth Industrial Revolution and do some amazing things that it had missed out on in the past. Digital India will offer \$1 trillion in business opportunities. The digital economy opens new investment occasions for India and EU in the digital economy. Powerful technologies can benefit India, helping to raise productivity, improving efficiency across major sectors of the economy, and radically altering the provision of services such as education and healthcare. These technologies could add \$550 billion to \$1 trillion a year of economic value in 2025.

**12.00hrs-13.00hrs**

**Panel Discussion Chaired by** Mr. Amit Bajaj, CEO – Tata Consultancy Services, Europe  
Mr. Koen De Leus, Chief Economist, BNP Paribas Fortis, Belgium  
Mr. Lars-Erik Forsberg in DG CONNECT, European Commission  
Mr. Jorge Martí Moreno, Managing Partner, Uría Menéndez, Spain

**“Robotics, Artificial Intelligence and the Challenges of Unemployment: A Common Concern for India and the EU”** - Special contribution by Mr. Ravi Parthasarathy, Chairman, IL&FS, India

*Inter-active Session*

**13.00-14.00: Lunch hosted by EICC and Flanders Investment and Trade**

**Session 3: Ease of doing Business in India: Economic Policy Reforms - Booster for “Make in India”**

*The election of Narendra Modi as India's Prime Minister in 2014 was greeted with much fanfare. Thirty months on, what has his government accomplished and in what ways has his two and half years in office been a success? Prime Minister Modi is acutely aware of the high expectations placed on his government by the Indian electorate as well as the international community – to place India back on a trajectory of high economic growth in a globalised world. In order to deliver on the expectations for growth, India needs both foreign trade and investment opportunities. Modi is pursuing a slew of administrative reforms to expedite project implementation and routine governance matters. The reforms initiated by his government including the passing of the GST Bill are important achievements but are they bold enough to meet expectations from international business?*

*Prime Minister Modi launched the 'Make in India' initiative to place India on the world map as a manufacturing hub and give global recognition to the Indian economy. The Government has set an ambitious target of increasing the contribution of manufacturing output to 25 per cent of Gross Domestic Product (GDP) by 2025, from 16 per cent currently. Rising demand in India, together with the multinationals' desire to*

*diversify their production to include low-cost plants in India, could together help India's manufacturing sector to grow six fold to \$1 trillion, while creating up to 90 million domestic jobs. Capturing this opportunity will require India's manufacturers to improve their productivity dramatically—in some cases, by up to five times current levels. What will it take the "Make in India" to become the face of economic policy reforms?*

**14.00hrs-14.45hrs**

**Panel Discussion Chaired by** Ms. Neena Gill, Member of European Parliament, UK

Ms. Luisa Santos, Director of International Relations, BusinessEurope

Dr. Anirban Ganguly, Director, Dr. Syama Prasad Mookerjee Research Foundation, India

Mr. Adarsh Ramanujan, Director, Lakshmikumaran & Sridharan, Switzerland

Count Christopher de Breza, Chairman, Europe India Foundation for Excellence, France

Ms. Fabienne Goyenche, Director of Corporate Public Affairs, Michelin Europe, France

Mr. B V Nargundkar, Chief Financial Director, Indian Register of Shipping, India

*Inter-active Session*

#### **Session 4: Addressing 21st Century Challenges: How to Leverage Green Growth Opportunities**

*Green growth optimises the potential of sustainable economic growth that is efficient, clean and resilient. It could offer India the potential to reduce its energy consumption without compromising its prospects for continued rapid growth. The past decade of rapid economic growth has brought many benefits to India, although the environment has suffered, exposing the population serious air and water pollution clouded by a degrading environment and growing scarcity of natural resources. India has already been undertaking initiatives to limit expected increase in emissions and greater investment is essential to mitigate risks due to climate change and safeguard her people. Sustainable green growth is certainly achievable with existing and on-going developments in clean technologies and renewable energies but requires strong commitment by central and state governments, corporates, households and individuals.*

**14.45hrs -15.30hrs**

**Panel Discussion Chaired by Flanders Investment and Trade**

Ms. Ursula Stepkowska, Unit TRADE D.1, Policy Officer, Environmental Goods Agreement, European Commission

Mr. Dirk Vantghem, Director of Operations, EUROCHAMBRES

Ms. Carine Van Hove, General Manager, Flanders Cleantech Association, Belgium

Mr. Mario J. Moya, Managing Partner, Adastra Ventures, Spain

**“EIB’s Lending Activities in India on Climate Action”** - Special contribution by Ms. Sunita Lukkoo, Country Manager for South Asia, European Investment Bank

*Inter-active Session*

**15.30hrs -15.45hrs – Tea/ Coffee break**

### **Session 5: EU, BREXIT and India – Adapting to Changing Landscapes**

**15.45hrs – 17.00hrs**

**Panel Discussion** Chaired by Ms. Shada Islam, Policy Director, Friends of Europe  
Mr. Shishir K Bajoria, Chairman, Bajoria Group, India  
Dr. Gareth Price, Senior Research Fellow, Asia Programme, Chatham House, UK  
Ms. Madi Sharma, UK Member of the European Economic and Social Committee  
Mr. Pratik Dattani, Director, FICCI, UK

*Interactive session*

### **Session 6: Changing Dynamics in the EU-India Relations – The Way Forward - Launching of “The Modi Doctrine”**

*In the last fifty three years, EU-India relations have come far and wide than many could have imagined with several bilateral close cooperation agreements been signed. This relationship was primarily based on the commercial cooperation agreement but with the passage of time, developed into a strategic partnership. EU’s engagement with India has a great potential which still needs to be further enhanced. Though the EU is India’s largest trading partner and FDI from the EU into India has also grown considerably in recent years, EU’s economic ties with India are yet to achieve its full potential. With new ideas and initiatives, it is believed that EU-India trade relations will get a big boost after they conclude the on-going negotiation on the bilateral trade and investment agreement. The EU-India Summit in March, gives a renewed hope that both sides are ready to “defreeze” the state of the economic relations for a larger and greater role in the world scene.*

*Prime Minister Modi’s foreign policy highlights two priorities: India’s economic interests and its immediate neighborhood. The economic dimension of Modi’s diplomacy has been evident in his overseas visits. The Modi Doctrine seems well-synchronised with the strategic moment when the Prime Minister Modi can be said to have audaciously seized the moment to India’s geopolitical, strategic and economic advantage. The*

*Modi Doctrine is a strategic inevitability from which India shied away in earlier years in defiance of the compelling geopolitical and strategic realities. It is time that a resurgent India aspiring to be a global player moves forward towards strategic pragmatism suiting and propelling India's rise as a global power. The book titled "The Modi Doctrine" is about new paradigms in India's foreign policy in which Europe has a stake.*

**17.00hrs - 18.15hrs**

Launching of the Book "**The Modi Doctrine**" - *New Paradigms in India's Foreign Policy*

**Opening Remarks by His Excellency Manjeev Singh Puri**, Ambassador of India to Belgium & Luxembourg and the Mission to the European Union

Introduction of the Book by Dr. Anirban Ganguly, Editor and Member Policy Research Department of BJP & Director, Dr Shyama Prasad Mookerjee Research Foundation, India

Panelists:

Mr. Swapan Das Gupta, Member of Parliament, India

Mr. Shishir K Bajoria: BJP State Executive, India

*Inter-active Session*

**18.15hrs. - Closing of the Summit**

**Networking Cocktail and Reception Hosted by EICC and Antwerp Indian Association**