

## **MEMORANDUM OF UNDERSTANDING**

**Between**

**EUROPE INDIA CHAMBR OF COMMERCE (EICC), BRUSSELS**

**And**

**LODZ CHAMBER OF INDUSTRY AND COMMERCE (LCIC), LODZ**

**Regarding**

### **CO-OPERATION BETWEEN THE TWO CHAMBERS**

The EUROPE INDIA CHAMBR OF COMMERCE, BRUSSELS, BELGIUM and The LODZ CHAMBER OF INDUSTRY AND COMMERCE, LODZ, POLAND hereinafter referred to as the Parties. Desiring to promote favourable trade and relations of partnership and co-operation between the EICC and LCIC, and recognizing the importance of the principles of equality and mutual benefit in their objectives,

Have agreed as follows:

#### **Article 1**

The Parties shall establish understanding and co-operation to promote and expand an effective and mutually beneficial co-operation in the development of trade and investment relations between India, Poland and EU countries within the limits of their financial, material and personnel capabilities and in conformity with the prevailing laws and regulations in their respective countries.

#### **Article 2**

The co-operation under the terms of this Memorandum of Understanding shall cover the following areas:

- (1) Trade and Investment
- (2) Industry
- (3) Transportation and Tourism
- (4) Agriculture and Energy
- (5) Education

#### **Article 3**

- (a) To implement the co-operation as stated in Article 2, the Parties shall formulate a plan of co-operation, which will constitute an integral part of this Memorandum of Understanding and shall be evaluated every two years.
- (b) In the implementation of the Plan and when necessary, the Parties may at any time hold consultations.

#### **Article 4**

Any dispute arising out of the interpretation or implementation of this Memorandum of Understanding shall be settled amicably by consultation or negotiation between the Parties

#### **Article 5**

This Memorandum of Understanding may be modified by mutual consent between the Parties, such modification will be in writing.

#### **Article 6**

- (a) This Memorandum of Understanding shall come into force on the date of its signing and shall be in force for a period of 3 (years) years consecutively, unless either Party wishes to terminate such Memorandum, in which case the terminating Party shall give six months advance notice in writing.
- (b) Should this Memorandum of Understanding be terminated, the arrangement shall remain in force until such time as the implementation of the programs of co-operation has been carried out to its completion.

#### **Article 7**

- (a) Both parties agree to liaise with Chambers in India and Chambers in Poland and will jointly work on issues that are important to develop trade relations between India, Poland and EU countries.

#### **Article 8**

Both parties will avail the opportunities arising out of EU-India cooperation and Indo-Polish cooperation and use the offices of the Members of European Parliament including the European Commission, for furthering their objectives

#### **Article 9**

The designated organizations who will co-ordinate the activities within this co-operation are:

In Brussels: Europe India Chamber of Commerce  
In Lodz: The Lodz Chamber of Industry and Commerce

Be it resolved by the Memorandum of Understanding that better international co-operation will be promoted and bilateral trade in goods and services and friendship will be developed to the mutual benefit of each Party.

Signed in Brussels/Lodz on Monday, 10 September 2007, in two original copies, one each in the English and Polish languages, both texts being of equal authenticity.

Signed in Brussels on 10 September 2007.

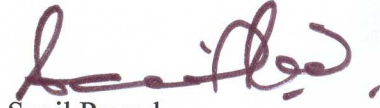
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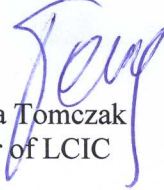


Nirj Deva  
Member of European Parliament  
Chairman (EICC)

Mieczysław Kozera  
President of LCIC



Sunil Prasad  
Secretary General



Grażyna Tomczak  
Director of LCIC