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Lodz  
Chamber of  
Industry and  
Commerce

**MEMORANDUM OF UNDERSTANDING  
&  
AGREEMENT OF COOPERATION  
BETWEEN  
EUROPE INDIA CHAMBER OF COMMERCE - (EICC)  
AND  
LODZ CHAMBER OF INDUSTRY AND COMMERCE**

Agreed and executed on this 10th day of October, 2024,

To step up cooperation between the Europe India Chamber of Commerce, **having its Office at 69, Boulevard Louis Mettwie, Bte 18, 1080 Brussels, Belgium** (hereinafter referred to as “EICC”), and the Lodz Chamber of Industry and Commerce, **having its Office at Plac Wolnosci 5 lok. 2, 91-415 Lodz, Poland** (hereinafter referred to as “LCIC”) to create increased trade and investment opportunities for the respective members.

Hereinafter individually referred to as EICC or LCIC, as it may be, and collectively referred to as the Parties. Both the Parties understand and acknowledge that this MOU is a pre-requisite for further collaboration and cooperation activities, proposals etc.

The EICC and LCIC will work in close collaboration with the respective consular offices, trade bodies and agencies and Governments to achieve these goals and further to enhance the liaison and cooperation between our respective organizations in the areas of economic development in key sectors including but not limited to Import-Export, Investment, Taxation, Business Information, Immigration and Government policies and other commerce-oriented activities to the exclusive benefit of the members of both the organizations.

Now therefore in agreement with the above goal and objectives and recognizing that reciprocal protection of such investments under an agreement will subserve the aforesaid objective and will be conducive to the stimulation of individual business initiative and will increase prosperity, both the organizations agree to enter into this MOU and Agreement of Cooperation in accordance and in due adherence with the respective legal rules and regulations and mutually agree as follows:

**ARTICLE 1**

Desirous of creating conditions for fostering greater investment by members and member companies of either organization in the territory of other state both the organizations shall pledge continuous support to each other and exchange information on general economic status,

investment opportunities, trade policies and legislative changes of their respective countries in order to strengthen trade, technological and industrial cooperation.

## **ARTICLE 2**

The parties recognize that some small-scale industries, communities and social groups are in need of access to new economic opportunities and support, which would enable them to participate fully in economic development, the parties agree to establish effective consultation, co-operation, and the exchange of information between them and further agree to meet at regular intervals in order to identify the focus areas where such cooperation is necessitated and warranted;

## **ARTICLE 3**

The parties further recognize that trade facilitation reduces transaction costs in national and international economies and strengthens trade relations through the simplification, rationalization and whenever possible elimination of procedures; and thereby agree to take up such issues with the respective governments and try and establish cooperation in such areas as required through mutual consultations and dissemination of information. The parties agree to exchange such information between the parties as and when the members require any information regarding the trade and legislative procedures of the respective countries.

## **ARTICLE 4**

The cooperation under the terms of this Agreement shall cover the following key areas inter-alia other areas to be subsequently added by mutual consultations:

### **1. Trade and Investment**

- a. Exchange of information about business and investment situation, updated policies and investment projects in Europe and Poland.
- b. Provide business and investment consulting services for investors and other related services

### **2. Industry**

- a. Co-organize investment or trade promotion activities in Europe or in Poland to support investors from the two countries to find investment opportunities:

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- b. Seminars in European Country or Poland to introduce investment opportunities
3. Transportation and Tourism
  4. Business Delegations
    - a. Welcome business delegations when they come to the country of Poland to seek investment opportunities
    - b. Overseas investment or trade promotion programs in respective markets
    - c. Co-organize field trips to Europe or Poland places for business owners.
    - d. Co-organize B2B meetings, round table meetings in EICC locations or LCIC locations.

For the purpose of this article, investment promotion fee and/or commission fee (if any) will be discussed and decided by the Parties in each specific case.

#### **ARTICLE 5**

The parties agree to form a committee comprising of officers of both the organizations. Committee terms of reference and membership to be set by Committee.

#### **ARTICLE 6**

The parties agree to hold regular meetings to facilitate the exchange of views; to review the provisions and operation of this Memorandum in the light of experience; and to consider modifications and developments to cover specific projects, as appropriate. The parties also further agree to organize seminars as and when feasible and warranted with mutual consultations for the benefit of the members.

The Parties may jointly draw up and agree on an Annual Action Plan that will set out the specific co-operation activities to be carried out each year.

The Annual Action Plan, inter alia, would include:

- a) Exchange of experiences between the two association in various policy changes and opportunities.
- b) Exchange of information and best practices in the automation of offices, developing business and industry databases Intellectual Property information etc.

- c) Exchange of best practices in spreading awareness about the organization among industrialists and the civil society.
- d) Exchange of information about institutional mechanisms for addressing potential concerns between right holders and consumers.
- e) Joint activities on specific Industry issues.
- f) Exchange of experience in the area of protection of Traditional Knowledge.
- g) Exchange of activities, events & trade inquiries as & when
- h) Periodic exchange of Articles, events, information etc to be included in the bulletins

Each Annual Action Plan will include the detailed planning for carrying out of the co-operation activities including the scope of the action, administration and assignment of resources, total costs and their distribution, time schedule and any other information deemed necessary.

Each Annual Action Plan need not necessarily include cooperation activities in all the fields specified in this Memorandum of Understanding.

### **Monitoring Mechanism**

A Joint Consultative Mechanism (JCM) may be established for drawing up the Annual Action Plans, for overseeing their implementation and for facilitating the exchange of views on any point of interest for the two Parties.

The JCM will meet at least once a year by conference call or in person to approve the Annual Action Plan, and monitor and evaluate the co-operation activities carried out. It shall meet also by conference call or in person at the formal written request of either of the Parties, subject to the agreement of the other party.

### **ARTICLE 7**

The Parties shall cooperate to assist their members, in exchange of trade delegations and missions, as well as visits of members, member companies or their representatives with or without a specific recommendation issued from the respective organizations. The parties shall also agree to provide necessary local support. Upon specific recommendation of the respective organization the party may agree to issue a formal visa recommendation letter to its members for the facilitation of easy and expeditious issuance of the visa formalities.

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## **ARTICLE 8**

The parties shall agree to issue specific travel advisories to each other in case of any specific situations including but not limited to epidemics or civil disturbances in a particular region or country.

## **ARTICLE 9**

The parties agree to facilitate the visiting delegates, members or their designated members to have the access to the meeting rooms or conference rooms, subject to availability of space at the respective venues and also as and when required by the members hold consultation sessions of awareness regarding the specific business culture, language, customs and legal environment of the country being visited. To also facilitate trade and business by disseminating specific and industry wise information as required by the visiting member delegate and thus encourage and foster joint venture and economic partnerships.

## **ARTICLE 10**

The parties agree that in case of a dispute between the members of the respective organization, the parties shall make every attempt to help them resolve such disputes by mutual consultations.

## **ARTICLE 11 - Funding**

The implementation of each activity shall be subject to the availability of the required funds in the annual budgets of the respective Parties.

## **ARTICLE 12 - Amendment**

This MOU can only be amended in writing by mutual consent of both the Parties.

## **ARTICLE 13 - Termination**

This Memorandum of Understanding is concluded for duration of **Two (2) years**, with the aim of being renewed, subject to the Parties' mutual agreement.

Either Party may terminate this Memorandum of Understanding at any time by means of at least 180 calendar days' written notice to the other Party.

The early termination of this Memorandum of Understanding will not affect the completion of any co-operation measures that were agreed under the annual work programmes whilst it was in force.



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#### **ARTICLE 14 - Miscellaneous**

If any provision of this MOU shall be invalid, illegal or otherwise unenforceable, the validity, legality and enforceability of the remaining provisions shall in no way be affected or impaired thereby.

The captions of the clauses of this MOU are for convenience of reference only and in no way define, limit or affect the scope or substance of any clause of this MOU.

**For,**

**Europe India Chamber of Commerce -  
EICC**

**Position: Director**

**Name: Amit Lath**

**Address: 69, Boulevard Louis Mettwie,  
Bte 18, Brussels 1080, Belgium**

**For,**

**Lodz Chamber of Industry and Commerce  
- LCIC**

**Position: President of the Board**

**Name: Kazimierz Karol Pruski**

**Address: Plac Wolności 5 lok. 2,  
91-415 Lodz, Poland**